Infinity Property and Casualty Corporation (Tue, Jul 17, 2018)

Sell candidate since Jul 03, 2018

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score: **-4.69**

#/ 30074

 Trend:
 Hold

 MV Long:
 Sell

 MV Short:
 Sell

 Pivot:
 Sell

 Volume:
 Sell

 MACD:
 Buy

Tech commentaries:

No changes to the price of **Infinity Property and Casualty Corp** fund on the last trading day (Tuesday, 17th Jul 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$142.80** to a day high of **\$142.80**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund has broken the strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at \$144.30. A reaction back to this level may hold a second chance to get out before further falls.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Infinity Property and Casualty Corp** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$142.80 and \$144.30. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, July 16, 2018**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Infinity Property and Casualty Corp finds support from accumulated volume at \$142.35 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$142.85**, **\$143.25** and **\$144.05**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved \$0 between high and low, or 0%. For the last week the fund has had daily average volatility of 0%

The Infinity Property and Casualty Corp fund holds several negative signals and despite the positive trend, we believe **Infinity Property and Casualty Corp** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this fund.

Risk: Low

Evaluation: Sell Candidate