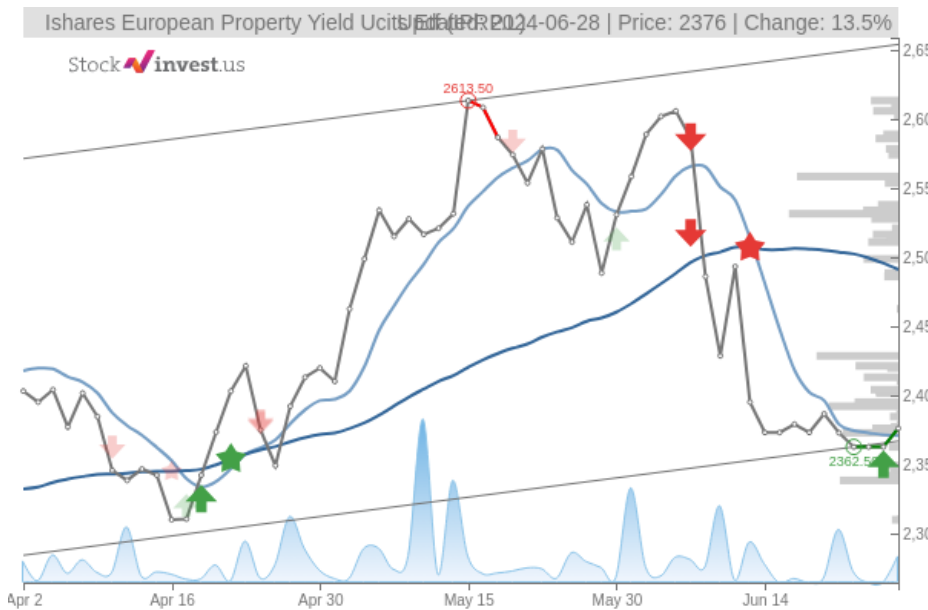


Ishares European Property Yield Ucits Etf (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 0.57%

StockInvest.us
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score: 0

#12350/ 54216

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Ishares European Property Yield Ucits** ETF price gained **0.571%** on the last trading day (Friday, 28th Jun 2024), rising from **£2,362.50** to **£2,376.00**. During the last trading day the ETF fluctuated **0.718%** from a day low at **£2,366.50** to a day high of **£2,383.50**. The price has fallen in 4 of the last 10 days and is down by **-0.79%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 thousand** more shares were traded than the day before. In total, **5 thousand** shares were bought and sold for approximately **£13.05** million.

The ETF lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **£2,366.70** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **3.22%** during the next 3 months and, with a 90% probability hold a price between **£2,442.81** and **£2,739.49** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 0.571%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ishares European Property Yield Ucits** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£2,491.11**. On a fall, the ETF will find some support from the short-term average at **£2,370.82**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Ishares European Property Yield Ucits finds support from accumulated volume at **£2,373.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance from accumulated volume at **£2,516.50**, **£2,531.50** and **£2,558.50**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **£17.00** between high and low, or **0.718%**. For the last week, the ETF has had daily average volatility of **0.694%**.

Ishares European Property Yield Ucits holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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