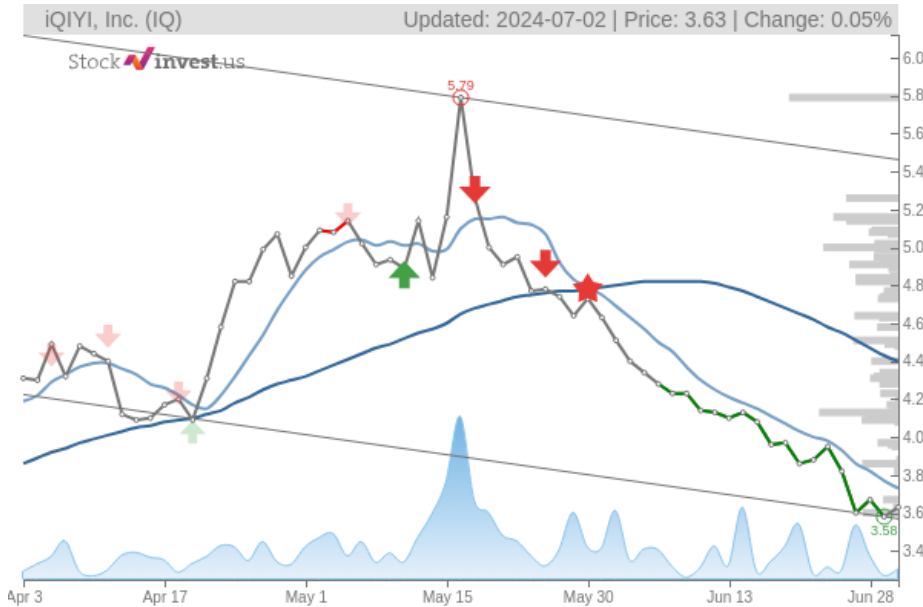


iQIYI, Inc. (Tue, Jul 02, 2024)

Sell candidate since Jun 17, 2024 Loss -11.03%

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score: **-4.12**
#25826/ 54198

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **iQIYI, Inc.** stock price gained **1.40%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$3.58** to **\$3.63**. During the last trading day the stock fluctuated **1.40%** from a day low at **\$3.58** to a day high of **\$3.63**. The price has been going up and down for this period, and there has been a **-11.03%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **\$17.46 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$3.57** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-10.70%** during the next 3 months and, with a 90% probability hold a price between **\$3.19** and **\$4.88** at the end of this 3-month period.

There are mixed signals in the stock today. The **iQIYI, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.73** and **\$4.40**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Monday, July 01, 2024**, and so far it has risen 1.40%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

iQIYI, Inc. finds support from accumulated volume at **\$3.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$4.09**, **\$4.13** and **\$4.51**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0500** between high and low, or **1.40%**. For the last week, the stock has had daily average volatility of **4.38%**.

iQIYI, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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