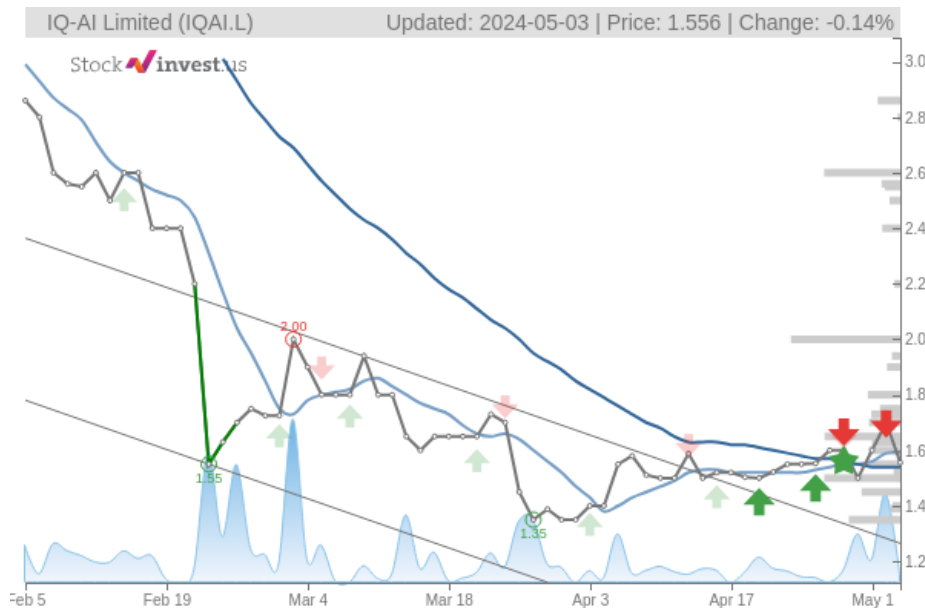


IQ-AI Limited (Fri, May 03, 2024)

Buy candidate since May 01, 2024

Loss -2.75%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.750**

#10949/ 30045

Trend: **Hold**
MV Long: **Buy**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

The **IQ-AI Limited** stock price fell by **-8.47%** on the last day (Friday, 3rd May 2024) from **£1.70** to **£1.56**. During the last trading day the stock fluctuated **4.76%** from a day low at **£1.56** to a day high of **£1.63**. The price has risen in 6 of the last 10 days and is up by **3.73%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-3 million** shares and in total, **283** thousand shares were bought and sold for approximately **£439.65** thousand.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **£1.27**, a level that may pose a second chance to hit a runner. According to fan-theory **£1.85** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **IQ-AI Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **£1.59**. On a fall, the stock will find some support from the long-term average at approximately **£1.54**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Tuesday, March 26, 2024**, and so far it has risen 15.26%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

IQ-AI Limited finds support from accumulated volume at **£1.55** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **£1.65**, **£1.70** and **£1.80**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **£0.0740** between high and low, or **4.76%**. For the last week the stock has had daily average volatility of **15.83%**.

IQ-AI Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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