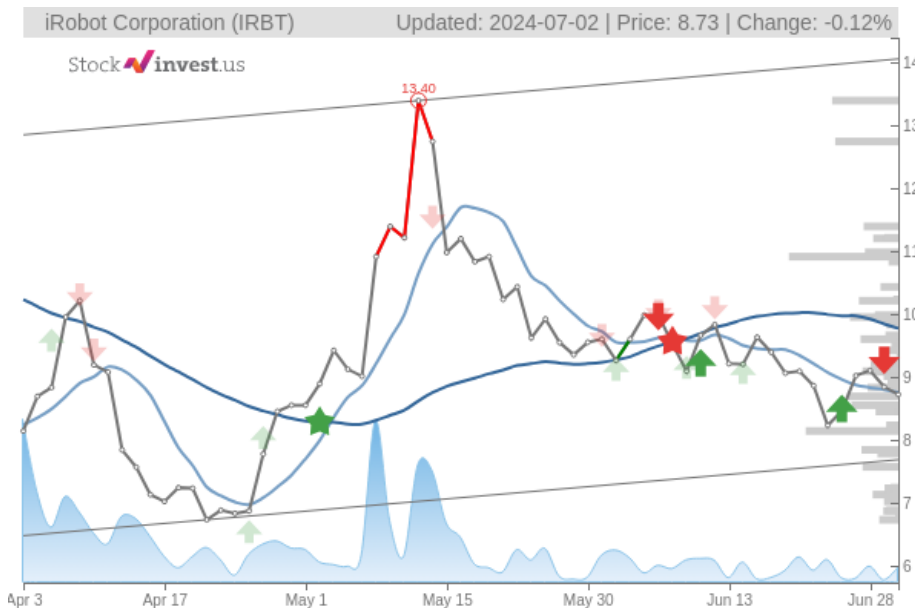


# iRobot Corporation (Tue, Jul 02, 2024)

Sell candidate since Jun 17, 2024 Loss -9.44%

StockInvest.us  
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score: **-4.92**  
#27124/ 54200

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **iRobot Corporation** stock price fell by **-1.36%** on the last day (Tuesday, 2nd Jul 2024) from **\$8.85** to **\$8.73**. During the last trading day the stock fluctuated **4.05%** from a day low at **\$8.65** to a day high of **\$9.00**. The price has fallen in 6 of the last 10 days and is down by **-9.44%** for this period. Volume has increased on the last day by **429 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1 million** shares were bought and sold for approximately **\$9.37 million**.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$7.69** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **9.38%** during the next 3 months and, with a 90% probability hold a price between **\$8.41** and **\$15.38** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **iRobot Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$8.76** and **\$9.78**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, May 13, 2024**, and so far it has fallen **-34.85%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**iRobot Corporation** finds support from accumulated volume at **\$8.70** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$9.61**, **\$9.96** and **\$10.22**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.350** between high and low, or **4.05%**. For the last week, the stock has had daily average volatility of **6.03%**.

The **iRobot Corporation** stock holds several negative signals and despite the positive trend, we believe **iRobot Corporation** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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