Iron Horse Acquisitions Corp. Warrant (Tue, Jun 25, 2024)

Hold candidate since Jun 21, 2024

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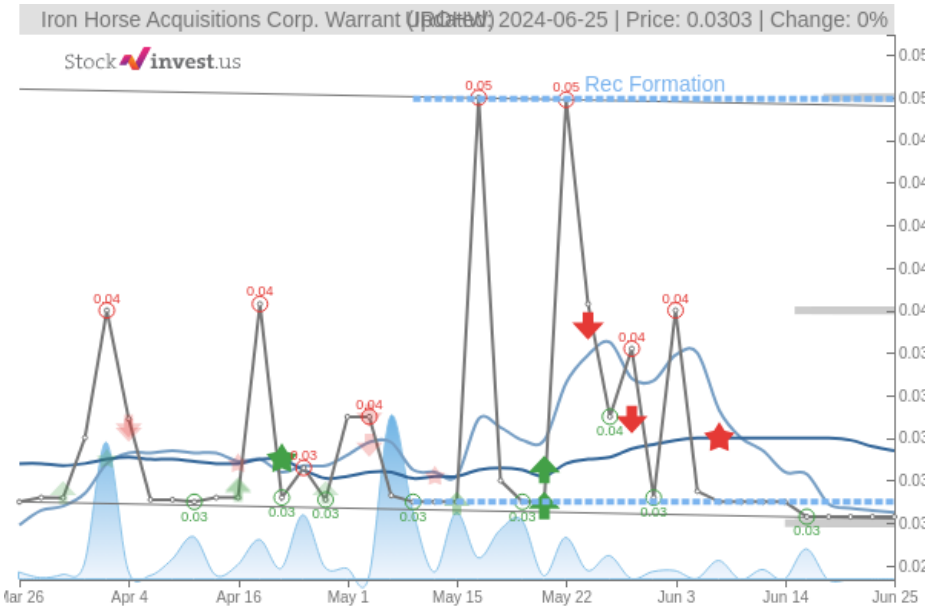

score: **0**

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Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Iron Horse Acquisitions Corp. Warrant** stock on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **$0.0303** to a day high of **$0.0303**. The price has been going up and down for this period, and there has been a -24.25% loss for the last 2 weeks.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **$0.0302** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Iron Horse Acquisitions Corp. Warrant** stock with a 90% probability to be traded between $0.0298 and $0.0489 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Iron Horse Acquisitions Corp. Warrant** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$0.0305** and **$0.0334**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at **$0.0310**, **$0.0313** and **$0.0326**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0.462%**

Iron Horse Acquisitions Corp. Warrant holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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