

IRSA Inversiones Y Representaciones SA (Fri, May 03, 2024)

Buy candidate since Mar 18, 2024

Gain 16.96%

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score: **3.36**
#1836/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **IRSA Inversiones Y Representaciones SA** stock price gained **3.53%** on the last trading day (Friday, 3rd May 2024), rising from **\$9.49** to **\$9.83**. During the last trading day the stock fluctuated **3.24%** from a day low at **\$9.58** to a day high of **\$9.89**. The price has been going up and down for this period, and there has been a **2.66%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **92 thousand** more shares were traded than the day before. In total, **210 thousand** shares were bought and sold for approximately **\$2.07** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **24.60%** during the next 3 months and, with a 90% probability hold a price between **\$11.07** and **\$13.59** at the end of this 3-month period.

The **IRSA Inversiones Y Representaciones SA** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$9.53** and **\$9.36**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen **-4.15%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$9.18** and **\$7.83**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$9.91**, **\$10.10** and **\$10.25**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.310** between high and low, or **3.24%**. For the last week, the stock has had daily average volatility of **3.21%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **IRSA Inversiones Y Representaciones SA** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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