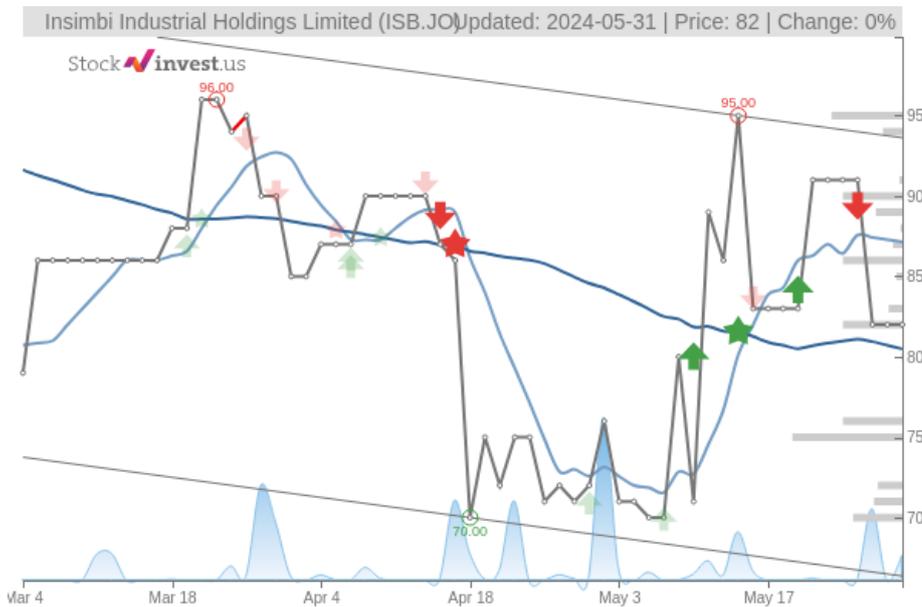


# Insimbi Industrial Holdings Limited (Fri, May 31, 2024)

Buy candidate since May 15, 2024

Loss -13.68%

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## Tech commentaries:

No changes to the price of **Insimbi Industrial Holdings Limited** stock on the last trading day (Friday, 31st May 2024). During the last trading day the stock fluctuated **9.33%** from a day low at **\$75.00** to a day high of **\$82.00**. The price has been going up and down for this period, and there has been a **-1.2%** loss for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.32%** during the next 3 months and, with a 90% probability hold a price between **\$61.51** and **\$86.77** at the end of this 3-month period.

The **Insimbi Industrial Holdings Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$87.14**. On a fall, the stock will find some support from the long-term average at approximately **\$80.49**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen -13.68%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$76.00** and **\$75.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$86.00**, **\$90.00** and **\$95.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$7.00** between high and low, or **9.33%**. For the last week, the stock has had daily average volatility of **4.33%**.

**Insimbi Industrial Holdings Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: High**

**Evaluation: Hold/Accumulate**

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