

Is Gayrimenkul Yatirim Ortakligi Anonim Sirketi (Fri, May 31, 2024)

Buy candidate since May 30, 2024

Gain 2.27%

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score: **-0.743**

#10545/ 33400

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Is Gayrimenkul Yatirim Ortakligi Anonim** stock price gained **2.27%** on the last trading day (Friday, 31st May 2024), rising from **TRY 16.27** to **TRY 16.64**. During the last trading day the stock fluctuated **2.21%** from a day low at **TRY 16.28** to a day high of **TRY 16.64**. The price has fallen in 8 of the last 10 days and is down by **-6.99%** for this period. Volume fell on the last day by **-322 thousand** shares and in total, **6 million** shares were bought and sold for approximately **TRY 91.91 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.53%** during the next 3 months and, with a 90% probability hold a price between **TRY 16.37** and **TRY 19.71** at the end of this 3-month period.

The **Is Gayrimenkul Yatirim Ortakligi Anonim** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 17.11**. On a fall, the stock will find some support from the long-term average at approximately **TRY 16.21**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen **-7.50%**. Further fall is indicated until a new bottom pivot has been found.

Is Gayrimenkul Yatirim Ortakligi Anonim finds support from accumulated volume at **TRY 15.92** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 17.40**, **TRY 17.55** and **TRY 17.89**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.360** between high and low, or **2.21%**. For the last week, the stock has had daily average volatility of **3.42%**.

Is Gayrimenkul Yatirim Ortakligi Anonim holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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