

iShares Trust - iShares Core 1-5 Year USD Bond ETF (Wed, May 08,

Buy candidate since May 03, 2024

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score: **1.86**

#3595/ 30013

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

The **iShares Trust - iShares Core 1-5 Year** ETF price fell by **-0.0424%** on the last day (Wednesday, 8th May 2024) from **\$47.13** to **\$47.11**. During the last trading day the ETF fluctuated **0.0637%** from a day low at **\$47.10** to a day high of **\$47.13**. The price has risen in 5 of the last 10 days and is up by **0.34%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-181 thousand** shares and in total, **189 thousand** shares were bought and sold for approximately **\$8.88** million.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **iShares Trust - iShares Core 1-5 Year** ETF with a 90% probability to be traded between **\$46.28** and **\$46.82** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **iShares Trust - iShares Core 1-5 Year** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$47.03** and **\$47.10**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 0.576%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

iShares Trust - iShares Core 1-5 Year finds support from accumulated volume at **\$46.98** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$47.30**, **\$47.38** and **\$47.39**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0300** between high and low, or **0.0637%**. For the last week the ETF has had daily average volatility of **0.144%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **iShares Trust - iShares Core 1-5 Year** ETF to perform well in the short-term period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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