

Ishares V Public Limited Company - Ishares S&p 500 Industrials Sector

Sell candidate since Jun 21, 2024 (Loss -0.59% 2024)

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.97**

#23447/ 54046

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Ishares V Public Ltd Co - Ishares S&p** ETF price fell by **-0.591%** on the last day (Tuesday, 25th Jun 2024) from **\$10.15** to **\$10.09**. During the last trading day the ETF fluctuated **1.74%** from a day low at **\$10.08** to a day high of **\$10.25**. The price has been going up and down for this period, and there has been a **-0.35%** loss for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-27 thousand** shares and in total, **29 thousand** shares were bought and sold for approximately **\$295.23** thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Ishares V Public Ltd Co - Ishares S&p** ETF with a 90% probability to be traded between **\$9.72** and **\$10.20** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ishares V Public Ltd Co - Ishares S&p** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$10.10** and **\$10.19**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-1.08%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk.

Ishares V Public Ltd Co - Ishares S&p finds support from accumulated volume at **\$10.07** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$10.12**, **\$10.23** and **\$10.26**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.175** between high and low, or **1.74%**. For the last week the ETF has had daily average volatility of **0.81%**

Ishares V Public Ltd Co - Ishares S&p holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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