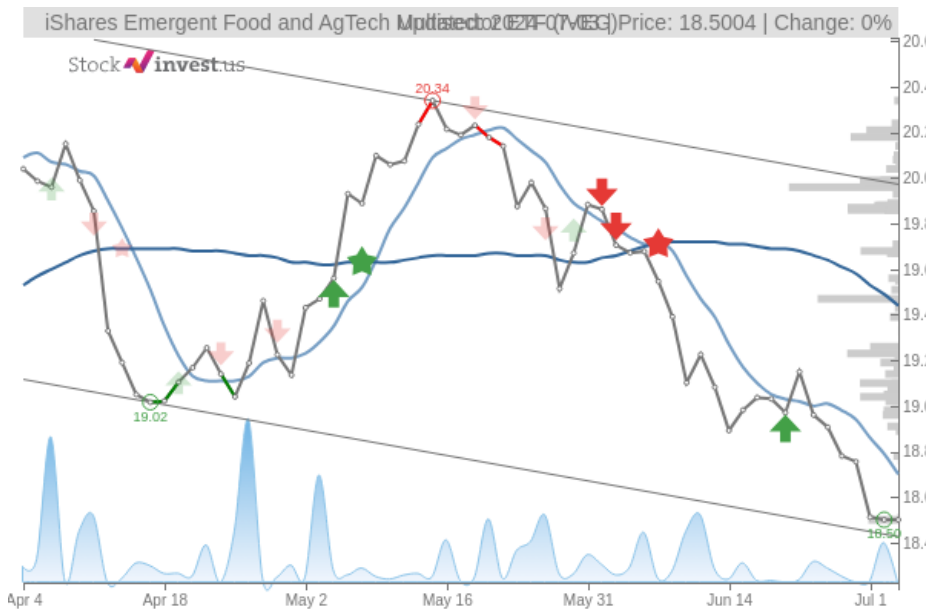


# iShares Emergent Food and AgTech Multisector ETF (Wed, Jul 03, 2024)

Sell candidate since Jun 13, 2024 Loss -3.05%

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score: **-2.74**  
#/ 54179

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **iShares Emergent Food and AgTech** ETF on the last trading day (Wednesday, 3rd Jul 2024). During the last trading day the ETF fluctuated **0%** from a day low at **\$18.50** to a day high of **\$18.50**. The price has fallen in 8 of the last 10 days and is down by **-2.82%** for this period.

The ETF lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$18.43** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the ETF is expected to fall **-3.34%** during the next 3 months and, with a 90% probability hold a price between **\$17.81** and **\$19.31** at the end of this 3-month period.

There are mixed signals in the ETF today. The **iShares Emergent Food and AgTech** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$18.70** and **\$19.44**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Tuesday, July 02, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

There is no support from accumulated volume below today's level and given the right condition the ETF may perform very badly in the next couple of days. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$19.19**, **\$19.47** and **\$19.96**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.344%**

**iShares Emergent Food and AgTech** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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