Investin USD (Tue, Jun 25, 2024)

Hold candidate since Jun 25, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania



end:	Sell
V Long:	Sell
V Short:	Sell
vot:	Sell
olume:	Sell
ACD:	Sell

Tech commentaries:

No changes to the price of **Investin USD** cryptocurrency on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the cryptocurrency fluctuated **0%** from a day low at **\$0.307** to a day high of **\$0.307**. The price has fallen in 6 of the last 10 days and is down by **-6.95%** for this period.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-7.67%** during the next 3 months and, with a 90% probability hold a price between **\$0.218** and **\$0.379** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Investin USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.309** and **\$0.361**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Saturday**, **June 22**, **2024**, and so far it has fallen -1.00%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Investin USD finds support from accumulated volume at \$0.307 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.309**, **\$0.322** and **\$0.377**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved **\$0** between high and low, or **0%**. For the last week the cryptocurrency has had daily average volatility of **1.10%**

Investin USD holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Strong Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

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