Invesque Inc. (Fri, May 17, 2024)

Hold candidate since May 17, 2024



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> score: 0 #/ 29925

> > Buy

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy

MACD:

Tech commentaries:

The **Invesque Inc.** stock price gained **7.27**% on the last trading day (Friday, 17th May 2024), rising from **\$0.275** to **\$0.295**. During the last trading day the stock fluctuated **5.36**% from a day low at **\$0.280** to a day high of **\$0.295**. The price has risen in 5 of the last 10 days and is up by **9.26**% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 thousand** more shares were traded than the day before. In total, **5** thousand shares were bought and sold for approximately **\$1.36** thousand.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at \$0.316 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall -39.74% during the next 3 months and, with a 90% probability hold a price between \$0.0553 and \$0.190 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Invesque Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$0.274 and \$0.292. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Invesque Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, February 29, 2024**, and so far it has fallen -41.00%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.280 and \$0.270. On the upside the stock meets some resistance from accumulated volume at \$0.320, \$0.330 and \$0.360.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0150** between high and low, or **5.36%**. For the last week, the stock has had daily average volatility of **1.07%**.

Invesque Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate