InvenTrust Properties Corp. (Fri, May 17, 2024)

Sell candidate since May 16, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-1.81**

#14101/29925

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **InvenTrust Properties Corp.** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **1.00%** from a day low at **\$25.12** to a day high of **\$25.37**. The price has risen in 5 of the last 10 days and is up by **0.68%** over the past 2 weeks.

The stockis at the upper part of a horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at \$25.47 will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **InvenTrust Properties Corp.** stock with a 90% probability to be traded between \$23.91 and \$25.42 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen -0.90%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days. The **InvenTrust Properties Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$25.12** and **\$24.87**. A breakdown below any of these levels will issue sell signals.

InvenTrust Properties Corp. finds support from accumulated volume at \$25.10 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$25.28**, **\$25.34** and **\$25.71**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.250** between high and low, or **1.00%**. For the last week the stock has had daily average volatility of **1.19%**.

InvenTrust Properties Corp. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate