

Ixcoin (Sat, May 18, 2024)

Buy candidate since May 18, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **1.36**
#/ 29927

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Ixcoin** cryptocurrency price gained **2.02%** on the last trading day (Saturday, 18th May 2024), rising from **\$0.0144** to **\$0.0147**. During the last trading day the cryptocurrency fluctuated **0.99%** from a day low at **\$0.0147** to a day high of **\$0.0148**. The price has risen in 6 of the last 10 days and is up by **3.45%** over the past 2 weeks.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-10.20%** during the next 3 months and, with a 90% probability hold a price between **\$0.0074** and **\$0.0259** at the end of this 3-month period.

A sell signal was issued from a pivot top point on **Thursday, April 25, 2024**, and so far it has fallen **-41.49%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. Some positive signals were issued as well, and these may have some influence on the near short-term development. The **Ixcoin** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the cryptocurrency has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0135** and **\$0.0145**. A breakdown below any of these levels will issue sell signals.

Ixcoin finds support from accumulated volume at **\$0.0144** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0152**, **\$0.0155** and **\$0.0170**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0001** between high and low, or **0.99%**. For the last week the cryptocurrency has had daily average volatility of **4.40%**.

The cryptocurrency is within a very wide and falling trend and holds several negative signals that may affect the cryptocurrency in the short-term. However, we believe that today's you should hold a possible buying opportunity and expect the price to be higher at the end of the 3-month period. The careful investor would await further signals. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

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