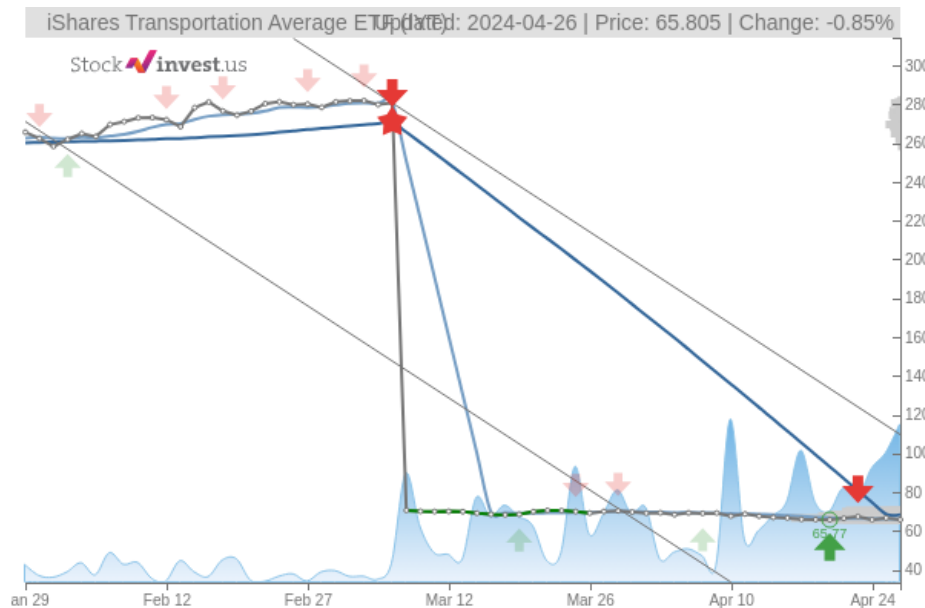


iShares Transportation Average ETF (Fri, Apr 26, 2024)

Sell candidate since Apr 26, 2024

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score: **-2.55**
#14784/ 30083

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **iShares Transportation Average** ETF price fell by **-1.28%** on the last day (Friday, 26th Apr 2024) from **\$66.66** to **\$65.81**. During the last trading day the ETF fluctuated **1.37%** from a day low at **\$65.51** to a day high of **\$66.41**. The price has fallen in 7 of the last 10 days and is down by **-2.66%** for this period. Volume has increased on the last day by **199 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1 million** shares were bought and sold for approximately **\$75.54** million.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 0.0532%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **iShares Transportation Average** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$66.26** and **\$68.48**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

iShares Transportation Average finds support from accumulated volume at \$65.78 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$66.66**, **\$67.67** and **\$68.55**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.90 (1.37%)** between high and low. For the last week, the ETF has had daily average volatility of **2.01%**.

iShares Transportation Average holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Low

Evaluation: Sell Candidate

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