Iz Hayvancilik Tarim ve Gida Sanayi Ticaret A.S. (Fri, Nov 24, 2023)

Buy candidate since Nov 07, 2023 Gain 33.71%

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	score: 8.0	6
	#/ 30035	
ł		Buy

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Iz Hayvancilik Tarim ve Gida Sanayi stock price gained 7.18% on the last trading day (Friday, 24th Nov 2023), rising from TRY 43.74 to TRY 46.88. During the last trading day the stock fluctuated 6.43% from a day low at TRY 45.08 to a day high of **TRY 47.98**. The price has been going up and down for this period, and there has been a 33.94% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 318 thousand more shares were traded than the day before. In total, 535 thousand shares were bought and sold for approximately TRY 25.07 million.

The stock has broken the wide and strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at TRY 40.72, a level that may pose a second chance to hit a runner. According to fan-theory TRY 48.50 will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The Iz Hayvancilik Tarim ve Gida Sanayi stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at TRY 43.11 and TRY 34.90. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, October 16, 2023, and so far it has risen 56.27%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at TRY 42.98 and TRY 35.96. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved TRY 2.90 between high and low, or 6.43%. For the last week, the stock has had daily average volatility of 7.04%.

Several short-term signals are positive and the stock has broke the rising trend up, which indicates an even stronger rate of rising. We conclude that the current level may hold a buying opportunity as there is a fair chance for Iz Hayvancilik Tarim ve Gida Sanayi stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Very High

Evaluation: Strong Buy Candidate

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