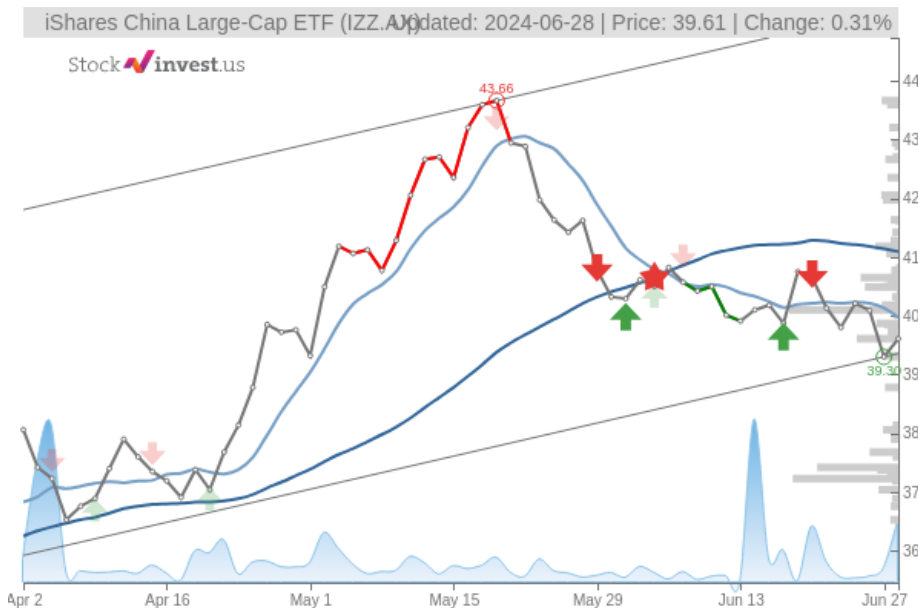


# iShares China Large-Cap ETF (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.443**

#7852/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **iShares China Large-Cap** ETF price gained **0.789%** on the last trading day (Friday, 28th Jun 2024), rising from **A\$39.30** to **A\$39.61**. During the last trading day the ETF fluctuated **1.65%** from a day low at **A\$39.12** to a day high of **A\$39.77**. The price has fallen in 6 of the last 10 days and is down by **-1.22%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **83 thousand** more shares were traded than the day before. In total, **118 thousand** shares were bought and sold for approximately **A\$4.68** million.

The ETF lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at A\$39.36 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **8.21%** during the next 3 months and, with a 90% probability hold a price between **A\$42.59** and **A\$48.95** at the end of this 3-month period.

There are mixed signals in the ETF today. The **iShares China Large-Cap** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **A\$39.97** and **A\$41.09**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 0.789%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**iShares China Large-Cap** finds support from accumulated volume at A\$37.68 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **A\$40.10**, **A\$40.49** and **A\$40.65**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **A\$0.645** between high and low, or **1.65%**. For the last week the ETF has had daily average volatility of **1.32%**.

**iShares China Large-Cap** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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