Amundi Index Solutions - Amundi Index Msci Japan (Fri, Jun 28, 2024)

Buy candidate since Jun 25, 2024 Gain 1.50%



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#7034/54216

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The Amundi Index Solutions - Amundi Index ETF price gained 1.43% on the last trading day (Friday, 28th Jun 2024), rising from 256.03€to 259.68€ During the last trading day the ETF fluctuated 1.12% from a day low at 256.81€to a day high of 259.68€ The price has risen in 6 of the last 10 days and is up by 2.1% over the past 2 weeks. Volume fell on the last day by -4 thousand shares and in total, 888 shares were bought and sold for approximately 230.60€ thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETFhas broken the falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is 258.83€ a level that may pose a second chance to hit a runner. According to fan-theory 272.11€ will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The Amundi Index Solutions - Amundi Index ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections down, there will be some support from the lines at 254.67€ and 254.70€ A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, June 19, 2024, and so far it has risen 3.76%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Amundi Index Solutions - Amundi Index finds support from accumulated volume at 256.03€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 260.40€ 263.56€ and 264.02€

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved 2.87€ between high and low, or 1.12%. For the last week the ETF has had daily average volatility of 0.749%

Amundi Index Solutions - Amundi Index holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate