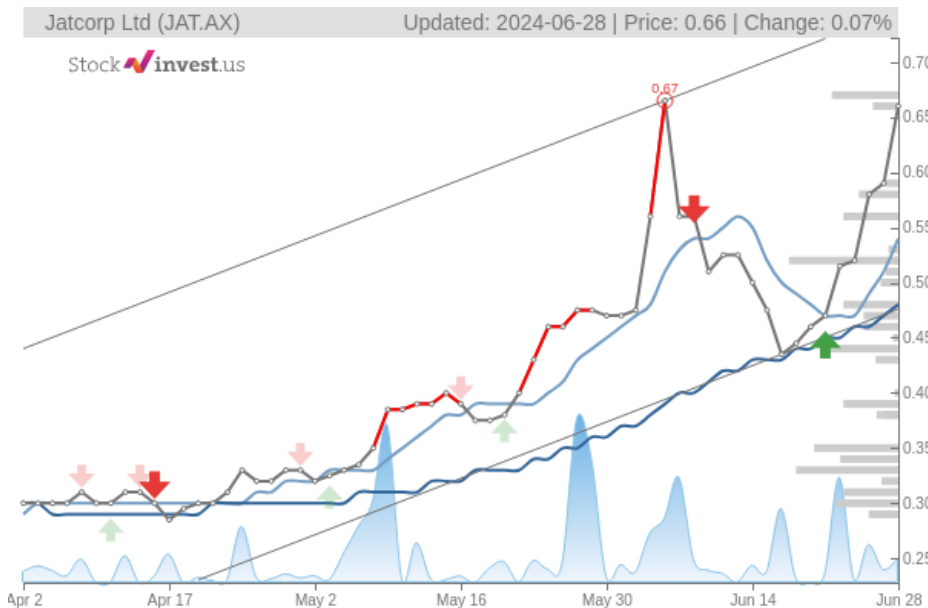


Jatcorp Ltd (Fri, Jun 28, 2024)

Buy candidate since Apr 18, 2024

Gain 123.73%

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score: **5.68**
#/ 54216

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Jatcorp Ltd** stock price gained **11.86%** on the last trading day (Friday, 28th Jun 2024), rising from **A\$0.590** to **A\$0.660**. It has now gained 8 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **10.92%** from a day low at **A\$0.595** to a day high of **A\$0.660**. The price has risen in 8 of the last 10 days and is up by **32%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **87 thousand** more shares were traded than the day before. In total, **183 thousand** shares were bought and sold for approximately **A\$120.95 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **69.68%** during the next 3 months and, with a 90% probability hold a price between **A\$0.81** and **A\$1.27** at the end of this 3-month period.

The **Jatcorp Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **A\$0.542** and **A\$0.479**. A breakdown below any of these levels will issue sell signals. **Jatcorp Ltd** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 05, 2024**, and so far it has fallen **-0.752%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **A\$0.580** and **A\$0.560**. On the upside the stock meets some resistance just above today's level from accumulated volume at **A\$0.665**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **A\$0.0650** between high and low, or **10.92%**. For the last week, the stock has had daily average volatility of **9.21%**.

Jatcorp Ltd holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: High

Evaluation: Strong Buy Candidate

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