

Jpmorgan Healthcare Leaders Etf (Wed, Jun 26, 2024)

Buy candidate since Jun 17, 2024

Gain 1.32%

StockInvest.us
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score: **-0.0390**

#/ 54252

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Jpmorgan Healthcare Leaders Etf** ETF price fell by **-0.257%** on the last day (Wednesday, 26th Jun 2024) from **\$59.02** to **\$58.87**. During the last trading day the ETF fluctuated **0.0319%** from a day low at **\$58.85** to a day high of **\$58.87**. The price has been going up and down for this period, and there has been a 0.5% gain for the last 2 weeks. Volume has increased on the last day by **495** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **524** shares were bought and sold for approximately **\$30.85** thousand.

The ETF lies in the upper part of a narrow and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$59.06** will firstly indicate a stronger rate of rising. Given the current short-term trend, the ETF is expected to rise **3.95%** during the next 3 months and, with a 90% probability hold a price between **\$59.05** and **\$61.39** at the end of this 3-month period.

The **Jpmorgan Healthcare Leaders Etf** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$58.59** and **\$57.93**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 25, 2024**, and so far it has fallen - 0.257%. Further fall is indicated until a new bottom pivot has been found. **Jpmorgan Healthcare Leaders Etf** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Jpmorgan Healthcare Leaders Etf finds support from accumulated volume at **\$58.56** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$58.95** and **\$59.02**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0188** between high and low, or **0.0319%**. For the last week the ETF has had daily average volatility of **0.218%**.

Jpmorgan Healthcare Leaders Etf holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

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