

# Jetking Infotrain Limited (Tue, Jun 25, 2024)

Hold candidate since Jun 25, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.130**

#9582/ 52282

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Jetking Infotrain Limited** stock price fell by **-1.30%** on the last day (Tuesday, 25th Jun 2024) from **56.86** to **56.12**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **3.59%** from a day low at **56.00** to a day high of **58.01**. The price has fallen in 6 of the last 10 days but is still up by **2.86%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **1 thousand** shares and in total, **2 thousand** shares were bought and sold for approximately **125.82** thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.85%** during the next 3 months and, with a 90% probability hold a price between **53.99** and **68.33** at the end of this 3-month period.

There are mixed signals in the stock today. The **Jetking Infotrain Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **57.19** and **57.27**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. A buy signal was issued from a pivot bottom point on **Friday, June 07, 2024**, and so far it has risen 7.61%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **53.30** and **50.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **57.05**, **59.80** and **64.94**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **2.01** between high and low, or **3.59%**. For the last week the stock has had daily average volatility of **4.31%**.

**Jetking Infotrain Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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