

## 9F Inc. (Fri, May 03, 2024)

Sell candidate since Apr 30, 2024

Loss -2.36%

StockInvest.us  
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score: **-2.49**  
#/ 30045

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

### Tech commentaries:

The **9F Inc.** stock price gained **1.80%** on the last trading day (Friday, 3rd May 2024), rising from **\$3.05** to **\$3.11**. During the last trading day the stock fluctuated **3.79%** from a day low at **\$3.01** to a day high of **\$3.12**. The price has fallen in 6 of the last 10 days but is still up by **13.74%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 thousand** more shares were traded than the day before. In total, **3 thousand** shares were bought and sold for approximately **\$8.52** thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.34%** during the next 3 months and, with a 90% probability hold a price between **\$2.98** and **\$4.04** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **9F Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **9F Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.20** and **\$3.26**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -10.78%. Further fall is indicated until a new bottom pivot has been found.

**9F Inc.** finds support from accumulated volume at **\$3.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.11**, **\$3.47** and **\$3.50**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.114** between high and low, or **3.79%**. For the last week, the stock has had daily average volatility of **4.20%**.

The **9F Inc.** stock holds several negative signals and despite the positive trend, we believe **9F Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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