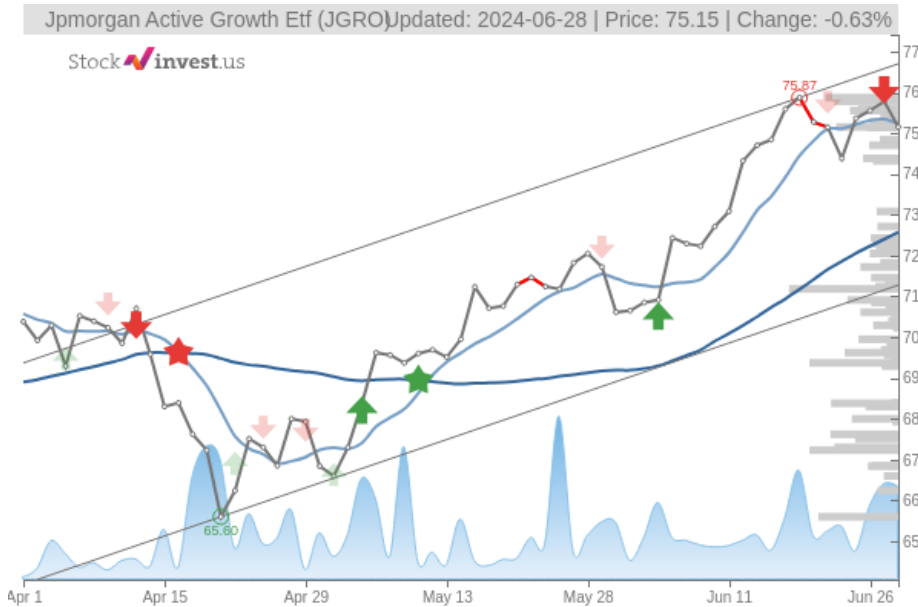


Jpmorgan Active Growth Etf (Fri, Jun 28, 2024)

Buy candidate since Apr 29, 2024

Gain 10.63%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.268**

#13497/ 54216

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Jpmorgan Active Growth Etf** ETF price fell by **-0.83%** on the last day (Friday, 28th Jun 2024) from **\$75.78** to **\$75.15**. During the last trading day the ETF fluctuated **1.77%** from a day low at **\$75.15** to a day high of **\$76.48**. The price has risen in 6 of the last 10 days and is up by **0.6%** over the past 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-8 thousand** shares and in total, **403 thousand** shares were bought and sold for approximately **\$30.27** million.

The ETF lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **10.57%** during the next 3 months and, with a 90% probability hold a price between **\$78.81** and **\$84.80** at the end of this 3-month period.

The **Jpmorgan Active Growth Etf** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$75.23**. On a fall, the ETF will find some support from the long-term average at approximately **\$72.57**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-0.95%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the ETF finds support just below today's level from accumulated volume at **\$71.18** and **\$69.37**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$75.55**, **\$75.78** and **\$75.87**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$1.33** between high and low, or **1.77%**. For the last week, the ETF has had daily average volatility of **1.06%**.

Jpmorgan Active Growth Etf holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.