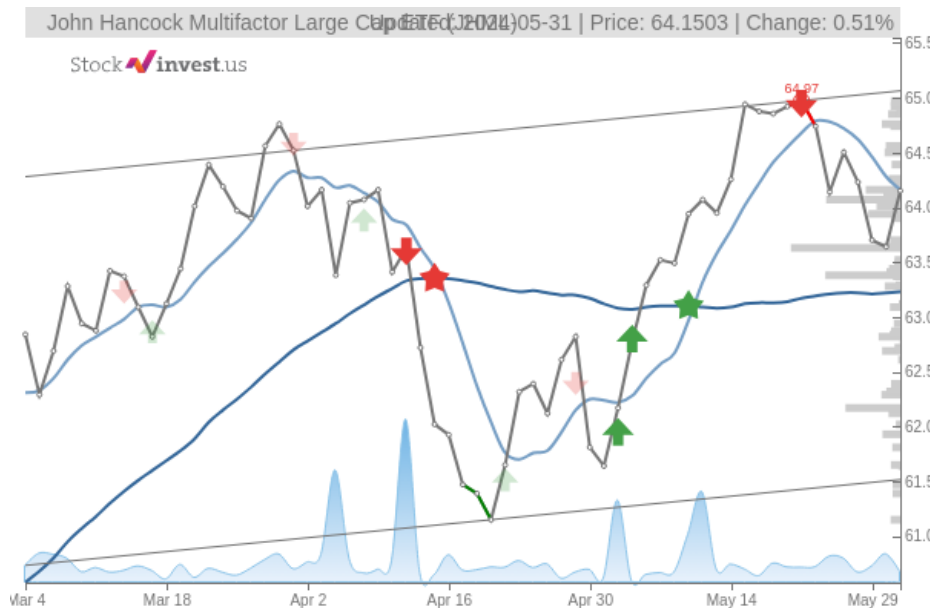


# John Hancock Multifactor Large Cap ETF (Fri, May 31, 2024)

Buy candidate since Apr 30, 2024

Gain 3.79%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.62**  
#2492/ 33204

Trend: Hold  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **John Hancock Multifactor Large Cap** ETF price gained **0.80%** on the last trading day (Friday, 31st May 2024), rising from **\$63.64** to **\$64.15**. During the last trading day the ETF fluctuated **1.41%** from a day low at **\$63.26** to a day high of **\$64.15**. The price has fallen in 6 of the last 10 days and is down by **-1.12%** for this period. Volume fell on the last day by **-15 thousand** shares and in total, **19** thousand shares were bought and sold for approximately **\$1.21** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **John Hancock Multifactor Large Cap** ETF with a 90% probability to be traded between **\$62.27** and **\$65.85** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen **-1.27%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not. Some positive signals were issued as well, and these may have some influence on the near short-term development. The **John Hancock Multifactor Large Cap** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$64.16**. On a fall, the ETF will find some support from the long-term average at approximately **\$63.23**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal.

**John Hancock Multifactor Large Cap** finds support from accumulated volume at **\$64.07** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$64.16**, **\$64.50** and **\$64.76**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.89** between high and low, or **1.41%**. For the last week the ETF has had daily average volatility of **0.722%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

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