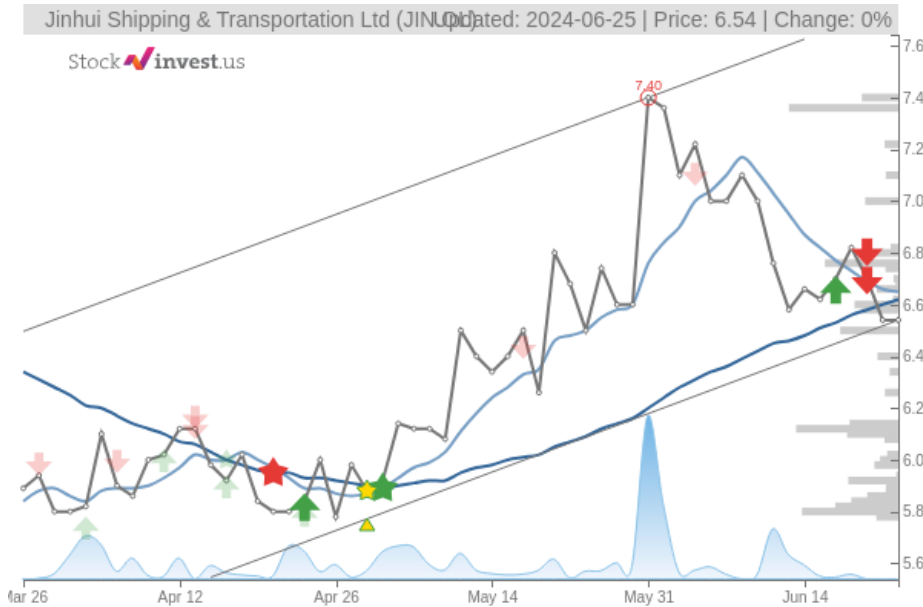


# Jinhui Shipping & Transportation Ltd (Tue, Jun 25, 2024)

Sell candidate since Jun 24, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.38**

#/ 52282

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **Jinhui Shipping & Transportation Ltd** stock on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the stock fluctuated **3.36%** from a day low at **kr6.54** to a day high of **kr6.76**. The price has fallen in 6 of the last 10 days and is down by **-7.89%** for this period.

Given the current short-term trend, the stock is expected to rise **19.47%** during the next 3 months and, with a 90% probability hold a price between **kr7.81** and **kr9.27** at the end of this 3-month period.

Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Jinhui Shipping & Transportation Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **kr6.65** and **kr6.62**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 31, 2024**, and so far it has fallen -11.62%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **kr6.12** and **kr5.82**. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr6.76**, **kr7.36** and **kr7.40**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **kr0.220** between high and low, or **3.36%**. For the last week, the stock has had daily average volatility of **4.95%**.

The Jinhui Shipping & Transportation Ltd stock holds several negative signals and despite the positive trend, we believe **Jinhui Shipping & Transportation Ltd** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**