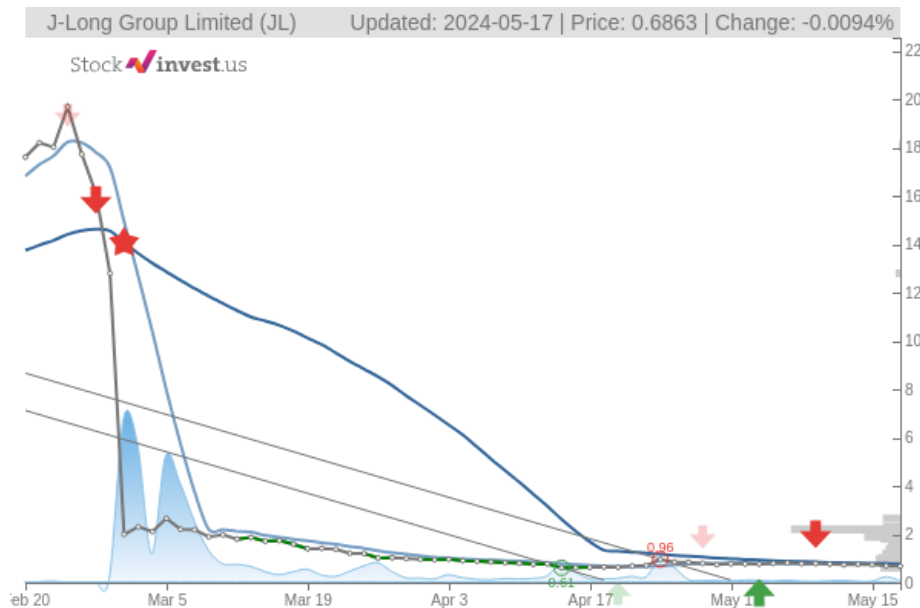


J-Long Group Limited (Fri, May 17, 2024)

Sell candidate since Feb 28, 2024

Loss -94.64%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-5.98**
#18591/ 29925

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **J-Long Group Limited** stock price fell by **-1.35%** on the last day (Friday, 17th May 2024) from **\$0.696** to **\$0.686**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **4.48%** from a day low at **\$0.670** to a day high of **\$0.700**. The price has fallen in 6 of the last 10 days and is down by **-10.88%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-381 thousand** shares and in total, **261 thousand** shares were bought and sold for approximately **\$179.25 thousand**.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **-\$1.95**, a level that may pose a second chance to hit a runner. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The **J-Long Group Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.740** and **\$0.781**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen **-28.51%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.635** and **\$0.620**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.689**, **\$0.780** and **\$0.85**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.0300** between high and low, or **4.48%**. For the last week the stock has had daily average volatility of **9.33%**.

J-Long Group Limited holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: High

Evaluation: Strong Sell Candidate

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