

# Nuveen Mortgage Opportunity Term Fund 2 (Mon, Jan 27, 2020)

Hold candidate since Jan 27, 2020

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score: **0.192**  
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Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

No changes to the price of **Nuveen Mortgage Opportunity Term Fund 2** fund on the last trading day (Monday, 27th Jan 2020). During the last trading day the fund fluctuated **0%** from a day low at **\$22.05** to a day high of **\$22.05**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Nuveen Mortgage Opportunity Term Fund 2** fund with a 90% probability to be traded between \$21.68 and \$21.96 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and funds seldom manage to go directly from the bottom of a trend up to the top. Funds turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Nuveen Mortgage Opportunity Term Fund 2** fund holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$22.05** and **\$22.05**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, December 10, 2019**, and so far it has risen 0.0908%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**Nuveen Mortgage Opportunity Term Fund 2** finds support from accumulated volume at \$22.04 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$22.09**, **\$22.10** and **\$22.20**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**

**Nuveen Mortgage Opportunity Term Fund 2** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this fund since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk:** Low

**Evaluation:** Hold/Accumulate

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