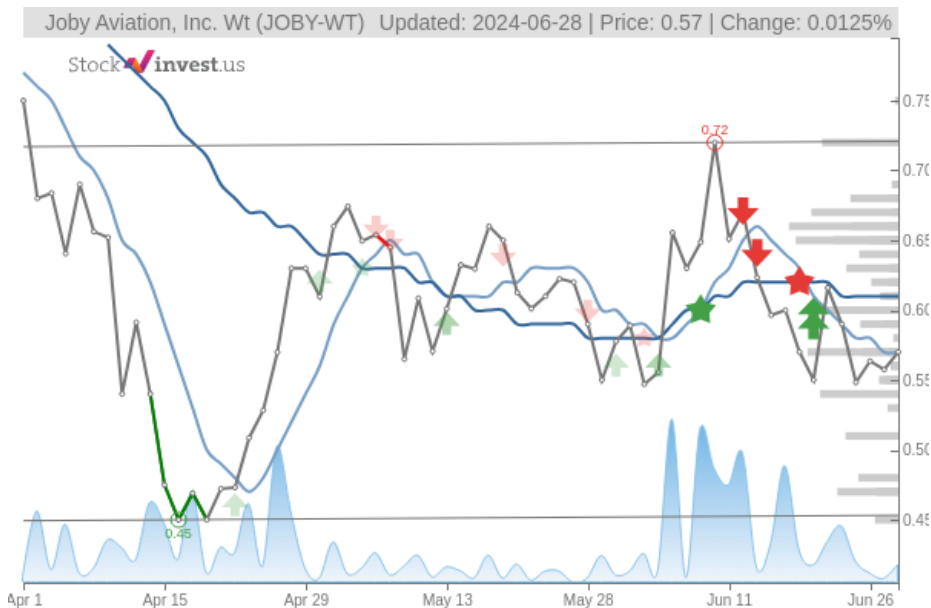


Joby Aviation, Inc. Wt (Fri, Jun 28, 2024)

Sell candidate since Jun 24, 2024 Loss -3.39%

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score: **-3.16**
#/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Joby Aviation, Inc. Wt** stock price gained **2.24%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.558** to **\$0.570**. During the last trading day the stock fluctuated **4.86%** from a day low at **\$0.570** to a day high of **\$0.598**. The price has fallen in 6 of the last 10 days and is down by **-8.55%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **11 thousand** more shares were traded than the day before. In total, **15 thousand** shares were bought and sold for approximately **\$8.59 thousand**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Joby Aviation, Inc. Wt** stock with a 90% probability to be traded between \$0.456 and \$0.725 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Joby Aviation, Inc. Wt has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Joby Aviation, Inc. Wt** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.571** and **\$0.605**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 10, 2024**, and so far it has fallen -20.83%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Joby Aviation, Inc. Wt finds support from accumulated volume at \$0.570 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.649**, **\$0.656** and **\$0.670**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0277** between high and low, or **4.86%**. For the last week, the stock has had daily average volatility of **8.73%**.

Joby Aviation, Inc. Wt holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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