

Jones Energy Inc (Tue, May 07, 2019)

Sell candidate since Feb 27, 2019

Loss -80.92%

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score: **-2.13**
#/ 30083

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Jones Energy Inc** stock price gained **9.24%** on the last trading day (Tuesday, 7th May 2019), rising from **\$0.0725** to **\$0.0792**. During the last trading day the stock fluctuated **36.67%** from a day low at **\$0.0600** to a day high of **\$0.0820**. The price has been going up and down for this period, and there has been a -43.43% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **52 thousand** more shares were traded than the day before. In total, **78 thousand** shares were bought and sold for approximately **\$6.16 thousand**.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$0.118** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, May 06, 2019**, and so far it has risen 9.24%. Further rise is indicated until a new top pivot has been found. **Jones Energy Inc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Jones Energy Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.101** and **\$0.132**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Jones Energy Inc finds support from accumulated volume at **\$0.0790** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.0900**, **\$0.0950**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0220** between high and low, or **36.67%**. For the last week the stock has had daily average volatility of **37.15%**.

Jones Energy Inc holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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