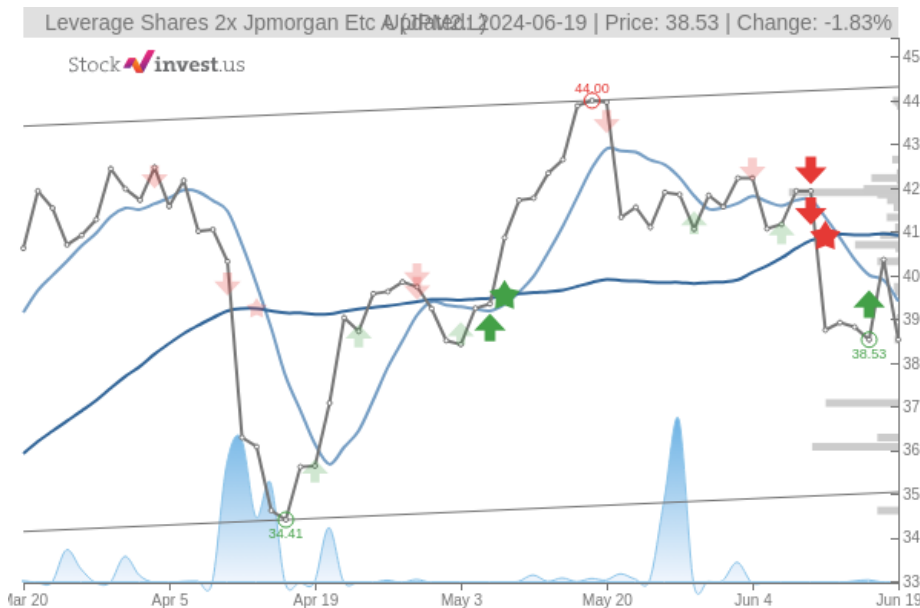


# Leverage Shares 2x Jpmorgan Etc A (Wed, Jun 19, 2024)

Sell candidate since Jun 13, 2024

Loss -1.00%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.51**  
#/ 50877

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Leverage Shares 2x Jpmorgan Etc A** ETF price fell by **-4.53%** on the last day (Wednesday, 19th Jun 2024) from **\$40.36** to **\$38.53**. During the last trading day the ETF fluctuated **0%** from a day low at **\$38.53** to a day high of **\$38.53**. The price has fallen in 5 of the last 10 days and is down by **-8.75%** for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-3** shares and in total, **0** shares were bought and sold for approximately **\$0**.

The ETF lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **2.08%** during the next 3 months and, with a 90% probability hold a price between **\$35.77** and **\$45.24** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Leverage Shares 2x Jpmorgan Etc A** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$39.41** and **\$40.92**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-4.53%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the ETF finds support just below today's level from accumulated volume at **\$36.29** and **\$36.08**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$40.32**, **\$41.85** and **\$41.90**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.185%**

The Leverage Shares 2x Jpmorgan Etc A ETF holds several negative signals and despite the positive trend, we believe **Leverage Shares 2x Jpmorgan Etc A** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.