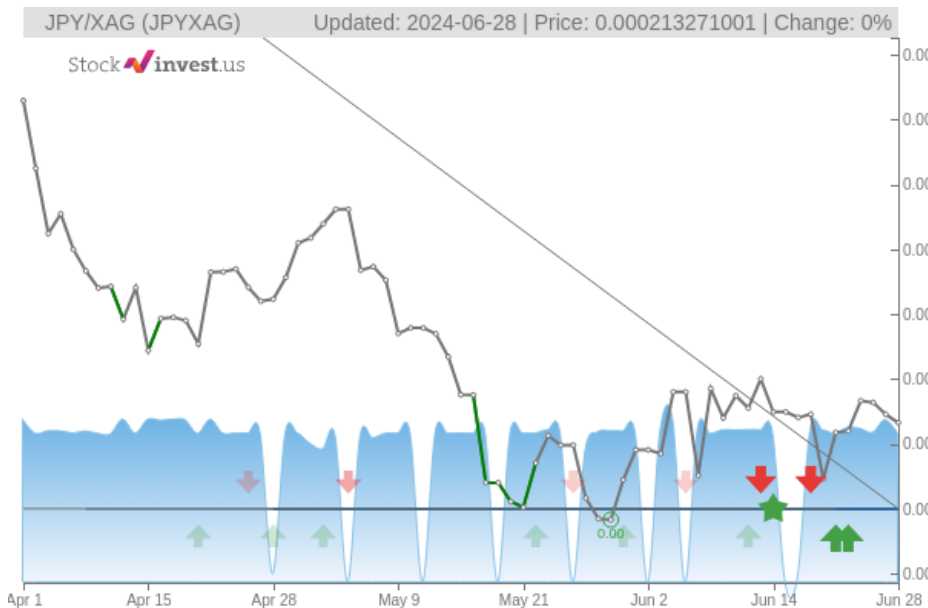


# JPY/XAG (Fri, Jun 28, 2024)

Buy candidate since Jun 24, 2024

Gain 0.60%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **1.95**

#/ 54216

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **JPY/XAG** currency pair price fell by **-0.599%** on the last day (Friday, 28th Jun 2024) from **\$0.0002** to **\$0.0002**. It has now fallen 3 days in a row. During the last trading day the currency pair fluctuated **2.76%** from a day low at **\$0.0002** to a day high of **\$0.0002**. The price has fallen in 6 of the last 10 days and is down by **-0.76%** for this period. Volume fell on the last day along with the currency pair, which is actually a good sign as volume should follow the currency pair. On the last day, the trading volume fell by **-228** shares and in total, **3** thousand shares were bought and sold for approximately **\$0.538**.

The currency pair lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the currency pair is expected to fall **-14.17%** during the next 3 months and, with a 90% probability hold a price between **\$0.0002** and **\$0.0002** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **JPY/XAG** currency pair holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0002** and **\$0.0002**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen 7.54%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this currency pair may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**JPY/XAG** finds support from accumulated volume at **\$0.0002** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance from accumulated volume at **\$0.0002**, **\$0.0002** and **\$0.0003**.

In general the currency pair tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the currency pair. During the last day, the currency pair moved **\$0.0000581** between high and low, or **2.76%**. For the last week the currency pair has had daily average volatility of **2.16%**.

Several short-term signals are positive, despite the currency pair being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for currency pair to perform well in the short-term. We have upgraded our analysis conclusion for this currency pair since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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