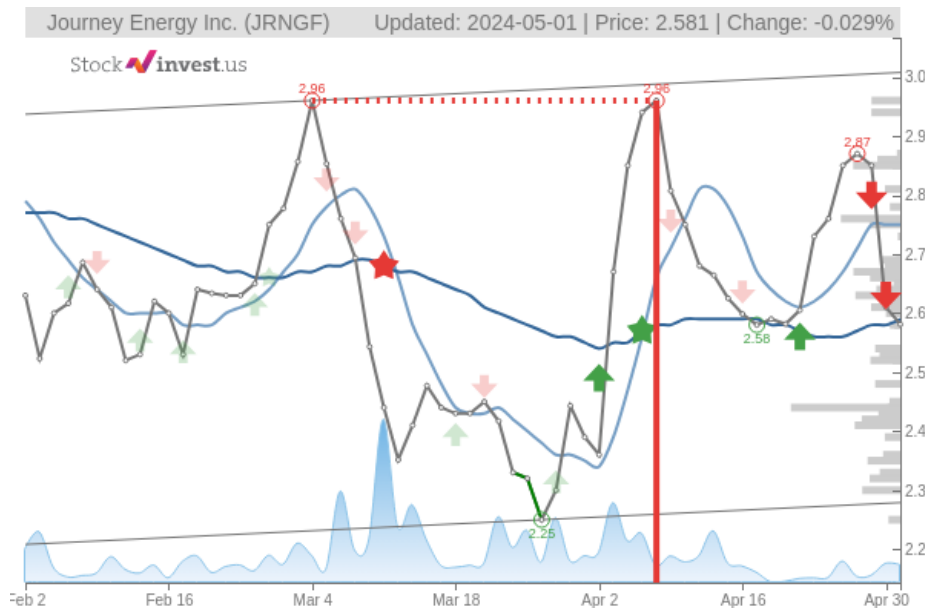


Journey Energy Inc. (Wed, May 01, 2024)

Sell candidate since May 01, 2024

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score: **-4.30**
#16430/ 30053

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Journey Energy Inc.** stock price fell by **-1.11%** on the last day (Wednesday, 1st May 2024) from **\$2.61** to **\$2.58**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **8.86%** from a day low at **\$2.52** to a day high of **\$2.74**. The price has risen in 6 of the last 10 days and is up by **0.04%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-3 thousand** shares and in total, **63 thousand** shares were bought and sold for approximately **\$162.76** thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.41%** during the next 3 months and, with a 90% probability hold a price between **\$2.33** and **\$3.08** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Journey Energy Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$2.75** and **\$2.59**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen **-10.07%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.44** and **\$2.42**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.67**, **\$2.76** and **\$2.85**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.223** between high and low, or **8.86%**. For the last week the stock has had daily average volatility of **5.42%**.

The Journey Energy Inc. stock holds several negative signals and despite the positive trend, we believe **Journey Energy Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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