

# Adasina Social Justice All Cap Global ETF (Fri, May 24, 2024)

Sell candidate since May 23, 2024

Gain 0.36%

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score: **-2.82**

#14166/ 29907

Trend: Hold  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Adasina Social Justice All Cap Global** ETF price gained **0.362%** on the last trading day (Friday, 24th May 2024), rising from **\$17.45** to **\$17.51**. During the last trading day the ETF fluctuated **0.400%** from a day low at **\$17.48** to a day high of **\$17.55**. The price has been going up and down for this period, and there has been a 0.84% gain for the last 2 weeks. Volume fell on the last day by **-65 thousand** shares and in total, **6 thousand** shares were bought and sold for approximately **\$105.06** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is at the upper part of a horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$17.65** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Adasina Social Justice All Cap Global** ETF with a 90% probability to be traded between **\$16.47** and **\$17.47** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Adasina Social Justice All Cap Global** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$17.59**. On a fall, the ETF will find some support from the long-term average at approximately **\$17.22**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 20, 2024**, and so far it has fallen -0.88%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

**Adasina Social Justice All Cap Global** finds support from accumulated volume at **\$17.36** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$17.55**, **\$17.65** and **\$17.73**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.0700** between high and low, or **0.400%**. For the last week the ETF has had daily average volatility of **0.765%**.

**Adasina Social Justice All Cap Global** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

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