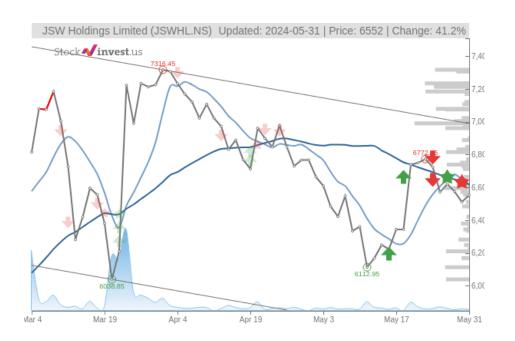
JSW Holdings Limited (Fri, May 31, 2024)

Sell candidate since May 27, 2024 Loss -0.29%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -3_1

#15656/33400

Trend MV Long: Sell MV Short: Sell Sell Volume: Sell MACD: Buy

Tech commentaries:

The JSW Holdings Limited stock price gained 0.633% on the last trading day (Friday, 31st May 2024), rising from ?6,510.80 to ?6,552.00. During the last trading day the stock fluctuated 2.18% from a day low at ?6,470.00 to a day high of ?6,610.80. The price has risen in 5 of the last 10 days and is up by 3.29% over the past 2 weeks. Volume fell on the last day by -997 shares and in total, 2 thousand shares were bought and sold for approximately ?12.93 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -6.28% during the next 3 months and, with a 90% probability hold a price between ?5,301.62 and ?6,550.21 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The JSW Holdings Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at ?6,617.82 and ?6,618.03. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Thursday, May 23, 2024, and so far it has fallen -3.26%. Further fall is indicated until a new bottom pivot has been

On the downside, the stock finds support just below today's level from accumulated volume at ?6,209.90 and ?6,112.95. On the upside the stock meets some resistance just above today's level from accumulated volume at ?6,814.80, ?6,989.95 and ?7,221.95.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ?140.80 between high and low, or 2.18%. For the last week, the stock has had daily average volatility of 3.09%.

JSW Holdings Limited holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate