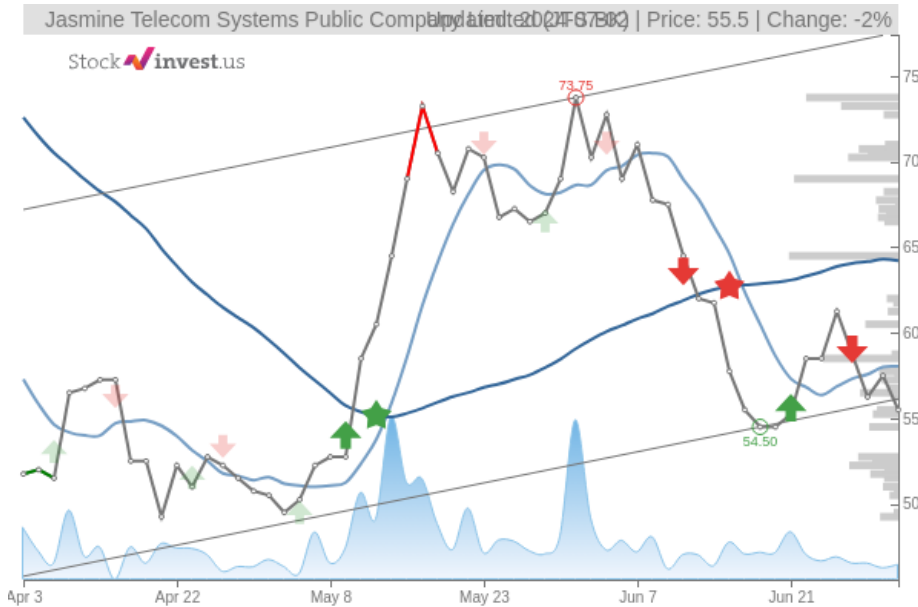


# Jasmine Telecom Systems Public Company Limited (Tue, Jul 02, 2024)

Hold candidate since Jul 02, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.141**

#11227/ 54200

Trend: **Hold**  
MV Long: **Sell**  
MV Short: **Sell**  
Pivot: **Buy**  
Volume: **Buy**  
MACD: **Sell**

## Tech commentaries:

The **Jasmine Telecom Systems Public Co Ltd** stock price fell by **-3.48%** on the last day (Tuesday, 2nd Jul 2024) from **?57.50** to **?55.50**. During the last trading day the stock fluctuated **5.45%** from a day low at **?55.00** to a day high of **?58.00**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks. Volume has increased on the last day by **118 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **527 thousand** shares were bought and sold for approximately **?29.26** million.

The stock has broken the very wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **?56.14**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Wednesday, June 19, 2024**, and so far it has risen 1.83%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Jasmine Telecom Systems Public Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **?58.04** and **?64.21**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Jasmine Telecom Systems Public Co Ltd** finds support from accumulated volume at **?54.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **?58.50**, **?64.50** and **?69.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **?3.00** between high and low, or **5.45%**. For the last week, the stock has had daily average volatility of **4.49%**.

**Jasmine Telecom Systems Public Co Ltd** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk: High**

**Evaluation: Hold/Accumulate**

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