

# DHANDHO JUNOON ETF (Fri, Jun 28, 2024)

Buy candidate since Jun 18, 2024

Loss -0.47%

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score: 0

#11733/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **DHANDHO JUNOON ETF** stock price gained **0.234%** on the last trading day (Friday, 28th Jun 2024), rising from **\$4.27** to **\$4.28**. During the last trading day the stock fluctuated **2.95%** from a day low at **\$4.21** to a day high of **\$4.33**. The price has fallen in 5 of the last 10 days but is still up by **0.12%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **131 thousand** more shares were traded than the day before. In total, **131** thousand shares were bought and sold for approximately **\$560.50** thousand.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$4.19** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **3.57%** during the next 3 months and, with a 90% probability hold a price between **\$4.34** and **\$5.02** at the end of this 3-month period.

There are mixed signals in the stock today. The **DHANDHO JUNOON ETF** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$4.31** and **\$4.31**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Thursday, May 30, 2024**, and so far it has risen 3.88%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **DHANDHO JUNOON ETF** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

**DHANDHO JUNOON ETF** finds support from accumulated volume at **\$4.10** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$4.30**, **\$4.48** and **\$4.74**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.124** between high and low, or **2.95%**. For the last week the stock has had daily average volatility of **1.91%**.

**DHANDHO JUNOON ETF** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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