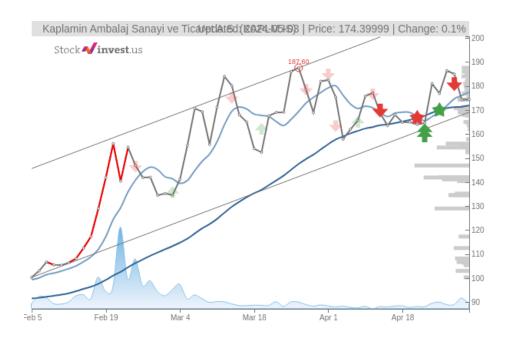
Kaplamin Ambalaj Sanayi ve Ticaret A.S. (Fri, May 03, 2024)

Buy candidate since Apr 25, 2024 Loss -3.65%





StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#3103/30044

Trend:	Buy
MV Long:	Buy
MV Short:	Sel
Pivot:	Sel
Volume:	Sel
MACD:	Buy

Tech commentaries:

The Kaplamin Ambalaj Sanayi ve Ticaret A.S. stock price gained 0.0574% on the last trading day (Friday, 3rd May 2024), rising from TRY 174.30 to TRY 174.40. During the last trading day the stock fluctuated 4.72% from a day low at TRY 171.70 to a day high of TRY 179.80. The price has been going up and down for this period, and there has been a 3.81% gain for the last 2 weeks. Volume fell on the last day by -156 thousand shares and in total, 151 thousand shares were bought and sold for approximately TRY 26.41 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at TRY 169.09 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 47.23% during the next 3 months and, with a 90% probability hold a price between TRY 248.95 and TRY 315.69 at the end of this 3-month period.

The Kaplamin Ambalaj Sanayi ve Ticaret A.S. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately TRY 177.51. On a fall, the stock will find some support from the long-term average at approximately TRY 171.90. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, March 26, 2024, and so far it has fallen -7.04%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at TRY 146.90 and TRY 141.90. On the upside the stock meets some resistance from accumulated volume at TRY 184.00, TRY 186.00 and TRY 187.60.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved TRY 8.10 between high and low, or 4.72%. For the last week, the stock has had daily average volatility of 9.24%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Kaplamin Ambalaj Sanayi ve Ticaret A.S. stock to perform well in the shortterm. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium

Evaluation, Duy Candidata