Kittens & Puppies USD (Tue, Jun 25, 2024)

Sell candidate since May 29, 2024 Loss -52.44%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -3

#/ 54046

Trend: MV Long: MV Short: Sell Buy Volume: Sell MACD: Buy

Tech commentaries:

The Kittens & Puppies USD stock price gained 6.44% on the last trading day (Tuesday, 25th Jun 2024), rising from \$0.0598 to \$0.0636. During the last trading day the stock fluctuated 5.68% from a day low at \$0.0609 to a day high of \$0.0644. The price has fallen in 7 of the last 10 days and is down by -28.49% for this period. Volume fell on the last day by -3 thousand shares and in total, 385 thousand shares were bought and sold for approximately \$24.50 thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0305 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 17.31% during the next 3 months and, with a 90% probability hold a price between \$0.0358 and \$0.332 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Monday, June 24, 2024, and so far it has risen 6.44%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Kittens & Puppies USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0687 and \$0.117. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0598. On the upside the stock meets some resistance from accumulated volume at \$0.0709, \$0.0722 and \$0.0777.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved \$0.0035 between high and low, or 5.68%. For the last week the stock has had daily average volatility of 7.63%.

The Kittens & Puppies USD stock holds several negative signals and despite the positive trend, we believe Kittens & Puppies USD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate