

# KB Financial Group Inc (Fri, Apr 26, 2024)

Buy candidate since Apr 26, 2024

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score: **4.28**  
#839/ 30083

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **KB Financial Group Inc** stock price gained **8.99%** on the last trading day (Friday, 26th Apr 2024), rising from **\$50.15** to **\$54.66**. During the last trading day the stock fluctuated **2.01%** from a day low at **\$54.32** to a day high of **\$55.41**. The price has risen in 6 of the last 10 days and is up by **15.88%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **117 thousand** more shares were traded than the day before. In total, **214 thousand** shares were bought and sold for approximately **\$11.68 million**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.55%** during the next 3 months and, with a 90% probability hold a price between **\$48.60** and **\$62.97** at the end of this 3-month period.

Mostly positive signals in the chart today. The **KB Financial Group Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$49.62** and **\$51.74**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 19.63%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$49.73** and **\$49.52**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$55.43**, **\$57.62** and **\$58.09**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.09** between high and low, or **2.01%**. For the last week, the stock has had daily average volatility of **1.85%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **KB Financial Group Inc** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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