

# KBC Group N.V. (Mon, Jul 13, 2020)

Hold candidate since Jul 07, 2020

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania

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score: **0**  
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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## Tech commentaries:

The **KBC Group N.V.** stock price fell by **-0.0384%** on the last day (Monday, 13th Jul 2020) from **52.14€** to **52.12€**. During the last trading day the stock fluctuated **2.87%** from a day low at **51.58€** to a day high of **53.06€**. The price has been going up and down for this period, and there has been a 7.38% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-302** shares and in total, **508** thousand shares were bought and sold for approximately **26.48€** million.

The stock lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 51.66€ is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **21.30%** during the next 3 months and, with a 90% probability hold a price between **62.66€** and **67.23€** at the end of this 3-month period.

The **KBC Group N.V.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **49.75€** and **50.36€**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, July 08, 2020**, and so far it has fallen -0.115%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at **46.64€** and **44.78€**. On the upside the stock meets some resistance just above today's level from accumulated volume at **52.14€** and **52.18€**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **1.48€** between high and low, or **2.87%**. For the last week the stock has had daily average volatility of **3.13%**.

**KBC Group N.V.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**