

Kraig Biocraft Laboratories, Inc. (Mon, May 06, 2024)

Buy candidate since May 01, 2024

Gain 16.58%

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Tech commentaries:

The **Kraig Biocraft Laboratories, Inc.** stock price gained **13.76%** on the last trading day (Monday, 6th May 2024), rising from **\$0.0930** to **\$0.106**. During the last trading day the stock fluctuated **35.63%** from a day low at **\$0.0870** to a day high of **\$0.118**. The price has fallen in 6 of the last 10 days but is still up by **8.4%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$324.30** thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.80%** during the next 3 months and, with a 90% probability hold a price between **\$0.0786** and **\$0.192** at the end of this 3-month period.

The **Kraig Biocraft Laboratories, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0929** and **\$0.0904**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Kraig Biocraft Laboratories, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, March 04, 2024**, and so far it has fallen -29.28%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.100** and **\$0.0820**. On the upside the stock meets some resistance from accumulated volume at **\$0.124**, **\$0.125**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0310** between high and low, or **35.63%**. For the last week, the stock has had daily average volatility of **12.98%**.

Kraig Biocraft Laboratories, Inc. holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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