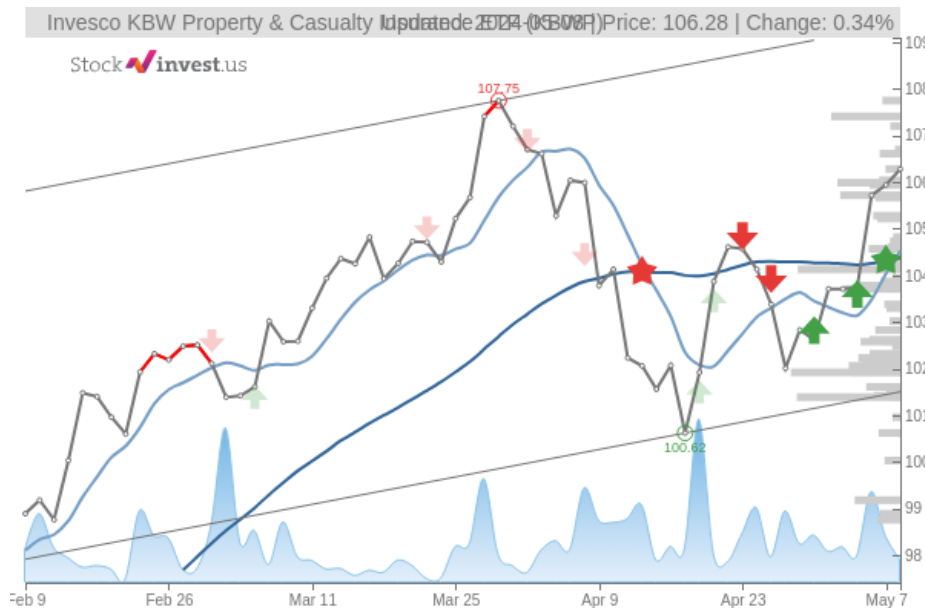


Invesco KBW Property & Casualty Insurance ETF (Wed, May 08, 2024)

Buy candidate since May 02, 2024

Gain 2.48%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.122**

#7096/ 30013

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Invesco KBW Property & Casualty** ETF price gained **0.321%** on the last trading day (Wednesday, 8th May 2024), rising from **\$105.94** to **\$106.28**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **0.292%** from a day low at **\$106.12** to a day high of **\$106.43**. The price has risen in 6 of the last 10 days and is up by **2.06%** over the past 2 weeks. Volume fell on the last day by **-9 thousand** shares and in total, **15 thousand** shares were bought and sold for approximately **\$1.62** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **3.39%** during the next 3 months and, with a 90% probability hold a price between **\$104.95** and **\$113.11** at the end of this 3-month period.

The **Invesco KBW Property & Casualty** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$104.53** and **\$104.37**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 5.63%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely.

Invesco KBW Property & Casualty finds support from accumulated volume at **\$104.13** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$106.61**, **\$107.41** and **\$107.75**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.309** between high and low, or **0.292%**. For the last week the ETF has had daily average volatility of **0.90%**.

Invesco KBW Property & Casualty holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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