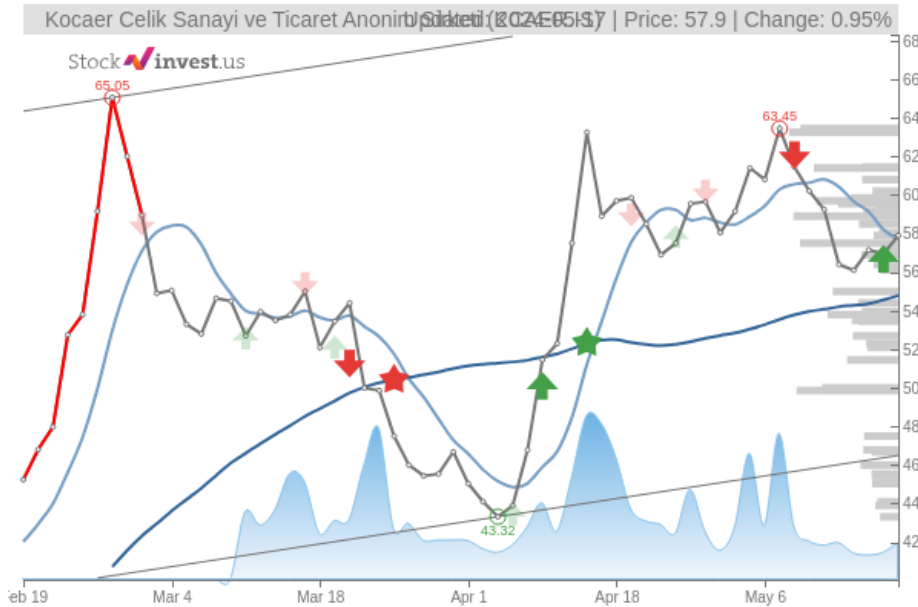


# Kocaer Celik Sanayi ve Ticaret Anonim Sirketi (Fri, May 17, 2024)

Buy candidate since Apr 26, 2024

Loss -2.77%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.61**

#1719/ 29926

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Kocaer Celik Sanayi ve Ticaret Anonim** stock price gained **1.67%** on the last trading day (Friday, 17th May 2024), rising from **TRY 56.95** to **TRY 57.90**. During the last trading day the stock fluctuated **2.71%** from a day low at **TRY 57.10** to a day high of **TRY 58.65**. The price has fallen in 7 of the last 10 days and is down by **-5.7%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **7 million** shares were bought and sold for approximately **TRY 386.24** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.78%** during the next 3 months and, with a 90% probability hold a price between **TRY 51.51** and **TRY 78.96** at the end of this 3-month period.

The **Kocaer Celik Sanayi ve Ticaret Anonim** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 57.71** and **TRY 54.79**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen **-8.75%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Kocaer Celik Sanayi ve Ticaret Anonim** finds support from accumulated volume at **TRY 57.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 58.90**, **TRY 63.25** and **TRY 63.45**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 1.55** between high and low, or **2.71%**. For the last week, the stock has had daily average volatility of **3.35%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Kocaer Celik Sanayi ve Ticaret Anonim** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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