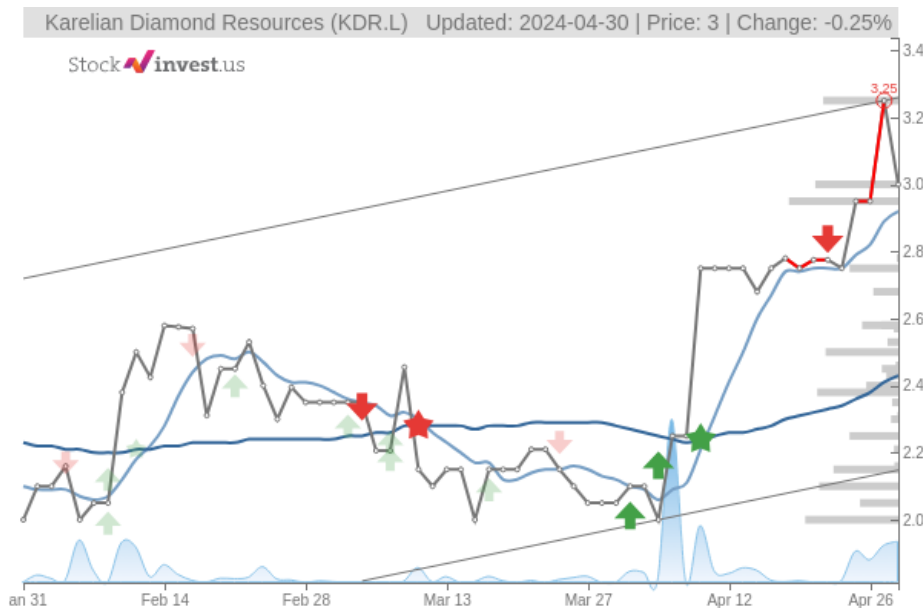


Karelian Diamond Resources (Tue, Apr 30, 2024)

Buy candidate since Apr 08, 2024

Gain 33.33%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.07**
#4569/ 30062

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Karelian Diamond Resources** stock price fell by **-7.69%** on the last day (Tuesday, 30th Apr 2024) from **£3.25** to **£3.00**. During the last trading day the stock fluctuated **24.68%** from a day low at **£2.76** to a day high of **£3.45**. The price has risen in 5 of the last 10 days and is up by **11.94%** over the past 2 weeks. Volume has increased on the last day by **92 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **956** thousand shares were bought and sold for approximately **£2.87** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **19.84%** during the next 3 months and, with a 90% probability hold a price between **£2.57** and **£3.91** at the end of this 3-month period.

The **Karelian Diamond Resources** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£2.92** and **£2.43**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen - 7.69%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Karelian Diamond Resources finds support from accumulated volume at **£2.95** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **£3.25**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **£0.682** between high and low, or **24.68%**. For the last week, the stock has had daily average volatility of **15.98%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Karelian Diamond Resources** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High

Evaluation: Buy Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.