

Kelt Exploration Ltd. (Mon, Apr 29, 2024)

Buy candidate since Apr 19, 2024

Gain 5.93%

StockInvest.us
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score: **4.04**
#1178/ 30074

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Kelt Exploration Ltd.** stock price gained **0.626%** on the last trading day (Monday, 29th Apr 2024), rising from **\$6.39** to **\$6.43**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **2.87%** from a day low at **\$6.28** to a day high of **\$6.46**. The price has risen in 7 of the last 10 days and is up by **6.46%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **86 thousand** more shares were traded than the day before. In total, **257 thousand** shares were bought and sold for approximately **\$1.65** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **17.29%** during the next 3 months and, with a 90% probability hold a price between **\$7.06** and **\$8.07** at the end of this 3-month period.

The **Kelt Exploration Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$6.32** and **\$6.09**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 10, 2024**, and so far it has fallen -3.60%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.08** and **\$6.05**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$6.67**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.180** between high and low, or **2.87%**. For the last week, the stock has had daily average volatility of **2.20%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Kelt Exploration Ltd.** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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