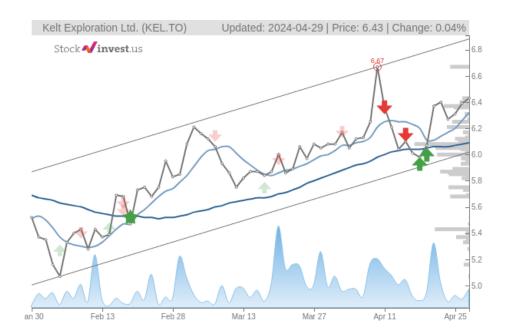
Kelt Exploration Ltd. (Mon, Apr 29, 2024)

Buy candidate since Apr 19, 2024 Gain 5.93%



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#1178/30074

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The Kelt Exploration Ltd. stock price gained 0.626% on the last trading day (Monday, 29th Apr 2024), rising from \$6.39 to \$6.43. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 2.87% from a day low at \$6.28 to a day high of \$6.46. The price has risen in 7 of the last 10 days and is up by 6.46% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 86 thousand more shares were traded than the day before. In total, 257 thousand shares were bought and sold for approximately \$1.65 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 17.29% during the next 3 months and, with a 90% probability hold a price between \$7.06 and \$8.07 at the end of this 3-month period.

The Kelt Exploration Ltd. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$6.32 and \$6.09. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 10, 2024, and so far it has fallen -3.60%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$6.08 and \$6.05. On the upside the stock meets some resistance just above today's level from accumulated volume at \$6.67.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.180 between high and low, or 2.87%. For the last week, the stock has had daily average volatility of 2.20%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Kelt Exploration Ltd.** stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate