

Kerevitas Gida Sanayi ve Ticaret A.S. (Mon, May 20, 2024)

Buy candidate since Apr 22, 2024

Gain 4.87%

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score: **-0.0750**

#9203/ 29926

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Kerevitas Gida Sanayi ve Ticaret A.S.** stock price fell by **-8.79%** on the last day (Monday, 20th May 2024) from **TRY 15.59** to **TRY 14.22**. During the last trading day the stock fluctuated **7.05%** from a day low at **TRY 14.04** to a day high of **TRY 15.03**. The price has been going up and down for this period, and there has been a **-3.85%** loss for the last 2 weeks. Volume has increased on the last day by **15 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **18 million** shares were bought and sold for approximately **TRY 252.15 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **12.87%** during the next 3 months and, with a 90% probability hold a price between **TRY 14.02** and **TRY 17.63** at the end of this 3-month period.

The **Kerevitas Gida Sanayi ve Ticaret A.S.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 14.88**. On a fall, the stock will find some support from the long-term average at approximately **TRY 13.53**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen - 8.79%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Kerevitas Gida Sanayi ve Ticaret A.S. finds support from accumulated volume at **TRY 13.72** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 14.60**, **TRY 14.73** and **TRY 15.20**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.99** between high and low, or **7.05%**. For the last week, the stock has had daily average volatility of **6.01%**.

Kerevitas Gida Sanayi ve Ticaret A.S. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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