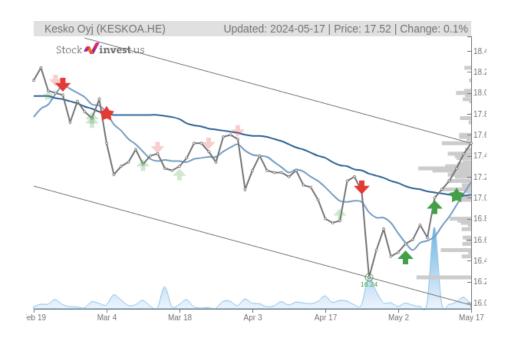
## Kesko Oyj (Fri, May 17, 2024)

Buy candidate since May 13, 2024 Gain 2.58%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#/ 29927

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

The Kesko Oyj stock price gained 0.574% on the last trading day (Friday, 17th May 2024), rising from 17.42€to 17.52€ It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated 0.92% from a day low at 17.40€ to a day high of 17.56€ The price has risen in 9 of the last 10 days and is up by 6.31% over the past 2 weeks. Volume fell on the last day by -14 thousand shares and in total, 14 thousand shares were bought and sold for approximately 243.98€thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to fall -6.09% during the next 3 months and, with a 90% probability hold a price between 15.00€ and 16.45€ at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Kesko Oyi** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 17.15€ and 17.03€ A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Thursday, April 25, 2024, and so far it has risen 7.88%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

Kesko Oyj finds support from accumulated volume at 17.28€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 17.58€ 17.60€ and 18.00€

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved 0.160€ between high and low, or 0.92%. For the last week the stock has had daily average volatility of 1.19%

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Low

**Evaluation: Buy Candidate**