

Strix Group Plc (Thu, May 02, 2024)

Buy candidate since Apr 26, 2024

Gain 3.12%

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score: **2.06**
#3802/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Strix Group Plc** stock price fell by **-0.523%** on the last day (Thursday, 2nd May 2024) from **£76.50** to **£76.10**. During the last trading day the stock fluctuated **2.63%** from a day low at **£76.00** to a day high of **£78.00**. The price has risen in 6 of the last 10 days and is up by **2.84%** over the past 2 weeks. Volume has increased on the last day by **382 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **597 thousand** shares were bought and sold for approximately **£45.42 million**.

The stock lies in the upper part of a wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **£77.51** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **8.99%** during the next 3 months and, with a 90% probability hold a price between **£73.84** and **£84.48** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen **-1.55%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **Strix Group Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£75.61** and **£70.33**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **£68.00** and **£66.40**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£76.50** and **£77.30**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£2.00** between high and low, or **2.63%**. For the last week, the stock has had daily average volatility of **4.20%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Strix Group Plc** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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